

BENEFITS IN BRIEF
CLASSIFICATION: FACULTY

If your status changes (marital, children cease to be dependents, death of a covered family member, guardianship or birth of a child), you must notify the Office of Human Resources within 30 days of the event.

HEALTH INSURANCE CHOICES

Blue Cross/Blue Shield Preferred Provider Organization (PPO) Community Blue with a \$10 generic/\$40 brand name preferred prescription rider.

Health Alliance Plan (HAP-HMO) with a \$5 generic/\$10 brand name prescription rider. Henry Ford Health Maintenance Organization.

Cash in lieu of health insurance. Employee must provide evidence of other health care coverage. Payable in 26 pay periods beginning the pay period after insurance eligibility date or prorated when applicable. \$2,200.00 per contract year.

WHO IS COVERED

The employee, spouse, and dependent children to age 19 for the chosen plan. A Family Continuation Rider is available (at the employee's cost) for eligible dependents ages 19-25 who meet all the eligibility requirements listed below:

- unmarried and between 19 and 25 years old
- dependent on you for more than half of his/her support
- a member of the employee's household
- related to the employee by blood, marriage or legal adoption
- a full time student for at least 5 months of the year or had gross income of less than 4 times personal exemption amount identified in the IRS gross income test.

If an employee is a HAP member, there is no cost for the Family Continuation Rider. If an employee is going to continue coverage for a child, the employee must notify Human Resources by November 1 of the calendar year in which the child reaches age 19.

EFFECTIVE DATE OF COVERAGE

The employee, spouse and dependent children are covered effective as of the employee's date of hire.

FLEXIBLE SPENDING ACCOUNTS (FSA and DCA)

These accounts offer employees an opportunity to set aside tax-free dollars for eligible out-of-pocket expenses for self and/or dependents. The flexible spending account (FSA) is for medical, dental, optical and other health care expenses and the dependent care account (DCA) is for eligible childcare/dependent care expenses.

It is effective the first of each calendar year and covers employees, spouses and IRS dependents. Election of this benefit is only available annually in October during Open Enrollment.

DELTA DENTAL OF MICHIGAN

The dental benefit provides up to a maximum of \$1,000 per family member per calendar year (Jan 1 - Dec 31) with a \$50 individual/\$100 family deductible. The employee, spouse and dependents to age 19 are covered. The plan also includes eligible dependents ages 19-25. Coverage is effective as of the date of hire.

OPTICAL INSURANCE

Optical benefits through the Eye Med Vision Care plan. The employee, spouse and dependents to age 19 are covered. The plan also includes eligible dependents ages 19-25. Coverage is effective as of the date of hire.

LIFE INSURANCE

Coverage is effective as of the date of hire and the employee is eligible for insurance coverage equal to 2 times base salary (rounded to the nearest \$1,000). Additional life insurance may be purchased at employee's expense; subject to limitations. See Human Resources.

ACCIDENTAL DEATH & DISMEMBERMENT BENEFITS

An employee is covered from the date of hire and is eligible for insurance coverage of \$5,000.

SHORT TERM DISABILITY SICKNESS & ACCIDENT

An employee is covered from the date of hire and is eligible for income continuation equal to 70% of employee's base contract and extra-contractual earnings of the preceding academic year or the employee's base salary, whichever is greater. Sickness and accident benefits commence on the exhaustion of sick leave days (up to 20) but no sooner than the 6th day of absence.

LONG TERM DISABILITY

An employee is covered from the date of hire and is eligible for income continuation equal to 70% of employee's base contract and extra-contractual earnings of the preceding academic year or the employee's base salary, whichever is greater. Disability benefits commence after 13 weeks of total disability, and will continue until the end of disability or until age 65. If disability begins after age 60, benefits will continue for 5 years or until age 70, whichever occurs first. If long term disability commences at age 69 or older, benefits will be paid for 12 months.

RETIREMENT PLAN OPTIONS

MPSERS (MICHIGAN PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM)

- Employees are covered from the date of hire.
- A MPSERS pension is based on a percentage of the average salary times the years of service
- Reference the MPSERS booklet or website (www.michigan.gov/ORSschools) for more information.
- MCC's pension contribution is set by the State.

- For employees hired after 1/1/90, Member Investment Plan (MIP) is a mandatory contribution based on salary: 3% of compensation (up to \$150 total), \$150, plus 3.6% of compensation between \$5,000 and \$15,000 (up to \$510 total), \$510, plus 4.3% of compensation over \$15,000
- For employees hired after 7/1/2008, Member Investment Plus (MIPlus) is a mandatory contribution based on salary. 3% of compensation (up to \$150 total), \$150 plus 3.6% of compensation between \$5,000 and \$15,000 (up to \$510 total), \$510 plus 6.4% of compensation over \$15,000.

TIAA-CREF OPTIONAL RETIREMENT PLAN

- MCC will contribute 11.5% of earnings to an optional retirement plan, TIAA-CREF.
- For employees hired after January 1, 1997, the mandatory employee contribution will be 3.9% of earnings.

TUITION WAIVER

An employee and his/her dependents are eligible from the employee's date of hire for tuition waivers for credit courses taken at MCC. The waiver does not include registration and course related fees. Note: the amount of the waiver becomes taxable income when non IRS dependents use this benefit.

PUBLIC LIABILITY

An employee has coverage from his/her date of hire for \$200,000 of professional public liability insurance.

TAX SHELTERED ANNUITIES (TSA) and DEFERRED COMPENSATION ACCOUNT

Under Code 403(b) and 457(b) of the Internal Revenue Service, employees have the opportunity to set aside tax free dollars in a savings plan subject to IRS maximum amount and rules. See Payroll for more information.

SICK DAYS

Each teacher is credited with one sick day for each month of employment for personal illness or injury. A maximum of 20 sick days may be accumulated. See contract for more details.

PERSONAL DAYS

Each teacher is allowed up to 5 days, non-cumulative, for personal business. See contract for more details.

PLEASE NOTE: This is ONLY a summary of the benefits and coverage and not a contract. Detailed explanations are available in the Office of Human Resources. Reference "Articles XXIII and XXIV, Fringe Benefits" of the MCCFO contract.