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Business Succession Planning

Length—8 hours

Description

The loss of valuable leadership can cripple a company. Whether it is preparing someone to take over as the sole proprietor of a small business or a position of leadership in a corporation, business succession planning is essential to the long-term survival of a company.

This course will show you the difference between succession planning and mere replacement planning, and how to prepare people to take on the responsibilities of leadership so that the company thrives in the transition.

Performance Objectives

- Illustrate business succession planning and its role in your company
- Set parameters, gather data and develop a mission and vision statement
- Prepare to develop a succession plan and illustrate the importance of mentorship
- Organize and use a SWOT analysis to set goals
- Set priorities and strategies to create and execute the plan
- Create methods for communication and feedback
- Create progress reports to evaluate and adapt goals and identify successes

Course Modules

Prepare and Initiate the Process—

Setting parameters, gathering data, developing a mission and vision statement

The SWOT Analysis—

Identify typical examples of strengths, weaknesses, opportunities and threats

Develop and Execute the Succession Plan—

Use priorities, goals and strategies to develop the plan and illustrate techniques used to execute the plan

Gain Support and Manage the Change—

Create methods of communication, a change management plan and provide feedback

Overcoming Roadblocks and Reaching the End—

Explore common obstacles, create progress reports, indicators of success and review elements of the plan

Increase Your Benefits!

Courses can be conducted at your facility or ours. Receive a cost-effective, customized training program which addresses your business's strategic objectives. Contact us to learn more.

Questions?

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to meet the specific needs
of our customers.